

FOUR RAILS

Cost, \$3,612 alue of year's coupons, \$200

n income of more than 51/%. Paid in six different months. ractive yield if held to maturity Illinois Contral Secured 53/5s, 1934 Chicago, Rock Island & Pacific Ry. Collateral Trust 6s, 1922 Mwankee & Northern Consolidated Extension 434s, 1934 in Central First Gen. 4s, 1949

The National City

Company Correspondent Offices in & Cities

## Reserve Stocks

point since 1909. During last year consumption of crude oil in the United States exceeded production by over 58,000,000 barrels.

Cities Service Company is one of the largest producers of oil in the United States.

Its Preferred Stock yields about 71/2 at present prices. Dividends of over four million dollars were paid on the Preferred in 1918, and the Company's earnings were over five times the Preferred dividend requirements.

Monthly Dividends Write for Circular S. A., 107

Henry L. Doherty & Company 60 Wall Street, New York

#### Correspondence Invited

E. W. Wagner & Co.

#### Odd Lots HISHOLM & HAPMAN

Members New York Stock Exchange Members New York Cotton Exchange 71 Broad way, New York City. Hartem Office. 161 W. 125th St. Bronx Office. 391 E. 149th St. Broaklyn Office. 32 Court St. Tonkers Office. 12 N. Broadway Newark Office. 727 Broad St.

Stand. Gas & Elect. Com. & Pfd. Pacific Gas & Elect. Com. & Pid. Savannah Sugar, Com. & Pid.

**Kiely & Horton** 40 Wall St., N. Y. Phone John 6330

#### Texas Pacific Coal & Oil Stock J.K.Rice, Jr. & Co.

Bonds for Investment

Harris, Forbes & Co. Pine Street, Corner William NEW YORK

STOCKS-BONDS

Hartshorne, Fales&Co. Members N Y Sinck Exchange 7 WALL STREET, TEL. 4590 RECTOR

N.Y. Shipbuilding 1st 5s 1946

FREDERIC H. HATCH & CO

STANDARD WEERLY O WILL BE

CARLH.PFORZHEIMER&CO.

**Guaranty Trust Company** of New York Capital and Surplus - \$50,000,000 Resources more than - \$700,000,000

NOBLE & CORWIN

### STRIKE INSURANCE NOW BEING ISSUED

New Company to Provide Ser-

LIBERTY BONDS Bought and Sold for Cash at

Market Values HENRY CLEWS & CO. MAIN OFFICE-15 BROAD STREET

570 Fifth Ave. 3d Union Square 96 Warren St. 983 Third Ave. 16 Court St., Brooklyn.

Special Letter this week on

**Aetna Explosives** 

Recent Special Letters on Cosden & Co. United Profit Sharing

Copies upon request. EDWARD . E. EPPS & CO.

25 BROAD ST. ESTABLISHED 1903 NEW YORK Telephone Broad 71.1.

We Specialize in Hercules

Petroleum Co. Class "A" Stock Fraded in on New York Curb Gwynne Bros.

Alexander Jay Ferber Formerty with A. M. Kidder & Co. Guaranteed R. R. Stock Specialist Miscellaneous

Securities 25 Broad St., N. Y. Tel. Broad 3232

NATIONAL SURETY

THE STOCK MARKET.

Owing to the parade of the Twentyseventh Division the New York Stock Exchange was closed yesterday. For

New Company to Provide Service for Capital and Labor to Check Strife.

A form of insurance designed to protect the convenience of readers Monday Control Contr

Conn Cal' an. 45
Conn Cal' an. 45
Conn Can. 77
Con Gas. 52
Conn Can. 77
Con Insur. 46
Crex Carpet 48
Corn P R. 654
Stop f. 1865
Stop f. 1865
Stop f. 1865
Stop f. 1865
Cru Stil pf 91
Cuba Cone. 254
Stude baler. 61
Cru Stil pf 91
Cuba Cone. 254
Stude baler. 61
Cru Stil pf 91
Cuba Cone. 254
Stude baler. 61
Cru Stil pf 91
Cuba Cone. 254
Stude baler. 61
Cru Stil pf 91
Cuba Cone. 254
Stude baler. 61
Cru Stil pf 91
Cuba Cone. 254
Stude baler. 61
Cru Stil pf 91
Cuba Cone. 254
Stude baler. 61
Cru Stil pf 91
Cuba Cone. 254
Stude baler. 61
Stude b

Paris, March 25.—Prices improved on the hourse to-day. Three per cent rentes, 82 francs 25 centimes for cash. Ex-change on London, 27 francs 4% cen-times. Five per cent loan, 85 francs 98 centimes. The dollar ranged from 5 francs 78½ centimes to 5 francs 84% centimes.

Custom House Receipts. SLATTERY & Receipts for duties at the Custom House yesterday were \$682,004.74, of which \$85,011.57 was for merchandise withdrawn from bonded warehouses and \$587,892.17 for recent importations. Trustee

Chartered 1822 The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue At Forty-first Street New York

Executor

Foreign Exchange

Administrator

Guardian Member Federal Reserve Bank and New York Clearing House

Specialist

Salt Creek Producers Ass'n Inc.

Capital-800,000 shares Par Value \$25.00 Bought-Sold-Quoted Descriptive Circular on request.

Wm. G. Gallagher 15 Broad Street. Telephone Hanover 7707.

U. S. WILL SELL COPPER.

Var Department to Dispose of 100,000,000 Pounds.

Washington, March 25.—The War Department announced to-day that an agreement had been reached with copper producers under which approximately 100,000,000 pounds of copper owned by the War Department will be disposed of during the next fifteen months at market prices. The United Metal Selling Company, organized by the producers for the purpose, will handle the transaction.

For the first ten months the company will handle 15,000,000 pounds of Government copper a month and for the succeeding five months will dispose of 10.00,000 pounds a month. The agreement provides for the absorption by the producers in this manner of Government surplus copper equal to 10 per cent. of the copper sales of the producers, the Government proportions to be increased in the event of favorable market conditions. A small allowance will be made to the producers to cover the expense of the Government selling.

GRAIN MARKETS LOWER. Prices Weaken on Heavy Selling

From the East.

CHICAGO, March 25.—Traders in corn gave most of their attention to-day to statements from Government sources that there was reason to expect lower food prices in the near future. Houses with Eastern connections led the selling. Opening figures, which ranged from 1 to 114c lower, with May \$1.46 to \$1.46% and July \$1.87% to \$1.88, were followed by an upturn that in some cases reached above yesterday's finish, but the market the seen segred again, and went lower than

Monday.

WHEAT—The wheat position remained practically unchanged, although it was said that at large milling centres in the Northwest stocks of high grade wheat are small and mills are anticipating increased difficulties in securing supplies.

May ..... 24.85 34.78 34.80 24.67 24.50 July ..... 28.25 28.70 28.47 28.62 28.77 Ports—

P. R. R. ELECTS DIRECTORS.

PHILADELPHIA, March 25 .- The Pennsylvania Railroad Company held its an-nual election here to-day and reelected George Wood, C. Stuart Patterson and Clement B. Newbold as directors to serve for the term of four years.

The resolution approving of the increase of the company's indebtedness to the extent of \$75,000,000, upon which, at the stockholders' annual meeting, a

stock vote was ordered to be taken at

SAVANNAH, March 25.—Turpentine firm, 70a; sales, 739; receipts, 175; shipments, none; stock, 23,417.

Rosin nominal; sales none; receipts, 173; shipments none; stock, 68,05e.

Quote: B. 18,10a; D. E. 13,15c.; F. 13,29a; G. 18,25c.; H. 18,80a; L. 18,65c.; K. 15,75c.; M. 16,25c.; N. W. G. 16,30c., and W.W. 16,75c.

Twenty families in adjoining apartments were in well porarily to the street yesterday when fire started in the fourth floor of a storage warehouse and stable at 64 West 183th street. Fifty horses on the second and third floors were taken down the elevators angly. The damage was estimated at \$15,000. Patients in Harlem Hospital in 137th street were considerably alarmed by the fire.

Yesterday's Fires

OUT-OF-TOWN MARKETS.

CHICAGO.

PHILADELPHIA. 

2:05—704 Cauldwell av.; Samuel
Brook State St.; Willing St. State St.; Willing St. State St.; Willing St. State St.; Willing St. State St.; Willing St.; State St.; S

said the newspaper announcement of that time. ON MONDAY, MARCH 31, 1919

63 YEARS OF SERVICE TO

BUSINESS AND INDUSTRY

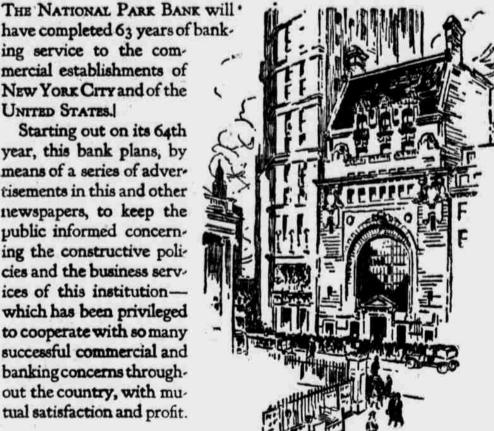
ON MONDAY, MARCH 31, 1856

"THE PARK BANK" opened for business "at

the head of Beekman Street, opposite the Park,"

have completed 63 years of banking service to the commercial establishments of New York Crry and of the UNITED STATES. Starting out on its 64th year, this bank plans, by

means of a series of advertisements in this and other newspapers, to keep the public informed concerning the constructive policies and the business services of this institutionwhich has been privileged to cooperate with so many successful commercial and banking concerns throughout the country, with mutual satisfaction and profit.



THE NATIONAL PARK BANK OF NEW YORK

Resources over \$260,000,000

best time: feeders and breeders steady to 25c, lower; all sambs, \$17.40 \( \phi 20 \); culis and common, \$14.75 \( \pi 17.25 \); ewes, medium to choice, \$12.25 \( \phi 14.10 \); breeding ewes, \$10.50 \( \pi 17.50 \).

# Standard Bank of South Africa, L

Established 57 years 262 Branches Resources \$252,000,000

W. H. MACINTYRE, Agent

68 WALL STREET, NEW YORK

BREVES—Receipts, \$12 head; mainly consistent direct to slaughterers. Feeling the consistent direct to slaughter direct direct direct to slaughter direct direct direct to slaughter direct direct

CHICAGO. March 25.—Rogs. Receipts. 2309; steady. Packers and butchers. 1809; opening trade steady, but general market mostly 10 to 25c. lower. Bulk of seles. \$19.25 & 19.50; hesh. \$19.25 & 19.

South America Reliable information relative to Compercial, Pinancial, Mining, Industrial and Ericultural affairs of this country made obtained by applying to WILLIAM ABBOTT WITMAN, St., School of the Country William ABBOTT WITMAN, St., William ABBOTT WITMAN, St., School of the Country William ABBOTT WITMAN, St., William ABBOTT WITMAN, WIL

BRAZIL,

ELECTIONS AND MEETINGS. Founded 1803 The Merchants National Bank of the City of New York

NOTICE IS HEREBY GIVEN that a special Meeting of the Stockholders of the above Bank will be held at its offices, 22 Wall Street, Berough of Manhattan, New York City, March Si, 1919, at 12:08 o'clook Noon, for the purpose of acting upon propositions to alter the par value of the capital stock from \$50 per share to \$168 per share; to increase the capital stock from \$2,000,000, represented by 40,000 shares, each of the par value of \$50, is \$3,000,000, to be represented by 20,000 shares, each of the par value of \$100; to cleet three directors to fix vacancles in the Board; and to transact such other busishess as may come before the meeting.

By order of the Board of Directors.

O. E. FAYNTER, Cashler.

O. E. PAYNTER, Cachier, Dated, New York, February 28th, 1918. NOTICE OF ELECTION OF DIRECTORS. NOTICE OF ELECTION OF DIRECTORS.

No independent nominations having been made for one or more vacancies to be filled in the Hoard of Directors of the New York Life Insurance Company at the 1219 Bisection of Directors, and the Superintendent of Insurance having as required by law prescribed rules and regulations for conducting and holding suid election, therefore, pursuant to said rules and regulations notice is hereby given that the 1419 Misection of members of the Heard of Directors of the New York Life Insurance Company will be held at the Home Office of the Company, No. 148 Breadway, in the City of New York, in the State of New York, on Wednesday, the 8th day of April, 1218, the polis to be opened at ten officek in the

Hatreax, March 25.-Fire to-day de-\$1.00 Se.70; veal calves, \$10.75 9 14; stockers and feeder steers, \$1.50 9 15.55.

Sheep—Receipts, \$12.000; fat sheep and lambs 25u to 50u lower than Monday's miral Plunkett.

Sheep—Receipts, \$12.000; fat sheep and lambs 25u to 50u lower than Monday's miral Plunkett.

N. W. Cornet Broad and Arch Streets, Philadelphia, March 12, 1919.
The Directors have this day declared a quarterly dividend of two per cent (\$1.00 per share), payable April 15, 1919, 10 stocks holders of record at the close of business March 21, 1918. Carelies will be mailed.

I. W. MORRIS, Treasurer.

THE HANOVER NATIONAL BANK
of the City of New York.

New York, March 21st, 1915.
The Board of Directors have this day declared a Dividend of EIGHT PER CENT, parable on and after April 1st, 1915. The Transfer Books will remain closed from March 12nd, 1919, until that date.

WM E CABLE JR Cashier.

Chase Nat'l Tex. Pac. Coal & Oil

Guaranteed Stocks

LIBERTY BONDS

AMERICAN CHICLE R. S. Dodge & Co.

Investment Securities

Liquor Inventories Close To-day. To-day is the last allowed liquor dealers to file inventories, it was an-nounced from the Internal Revenue office yesterday. Inventories of small cigar and tobacco dealers who have been in business since or before February 26,